

b Financial Statements



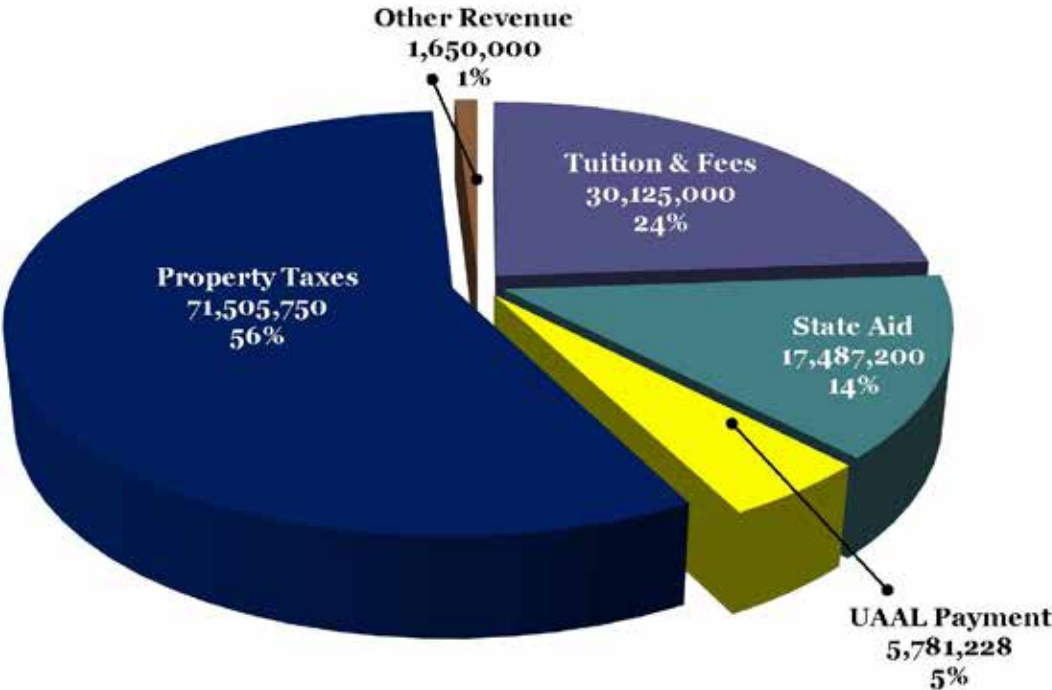
WAYNE COUNTY COMMUNITY COLLEGE DISTRICT
SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES
FOR THE THREE YEARS ENDING JUNE 30, 2021
2019 PROJECTED, 2020 AND 2021 PROPOSED

	Projected 2018-2019	Proposed 2019-2020	Proposed 2020-2021
Revenues			
Tuition & Fees	\$30,125,000	\$30,833,602	\$30,371,098
State Appropriations	17,487,200	18,035,900	18,306,439
UAAL Payments	5,781,228	5,867,946	5,926,626
Property Taxes	71,505,750	72,220,808	72,581,912
Other Revenue	1,650,000	1,550,000	1,600,000
Total Educational & General	\$126,549,178	\$128,508,256	\$128,786,075
Expenditures			
Operating & Personnel Services*	112,948,516	115,355,521	115,907,371
Equipment/Capital Expenses	450,000	450,000	450,000
Pathways Themed Expenditures (IT, Community Outreach, Multi-Campus, etc.)	3,850,125	4,000,000	4,000,000
Total Educational & General	\$117,248,641	\$119,805,521	\$120,357,371
Net Increase/(Decrease) in General Fund Balance	9,300,537	8,702,735	8,428,704
Beginning General Fund Balance	-44,142,151	-34,841,614	-26,138,879
Ending General Fund Balance	-\$34,841,614	-\$26,138,879	-\$17,710,175
Capital Fund net decrease	\$7,750,000	\$8,050,000	\$8,250,000
(Depreciation net to interest income)			
All Fund net increase	\$1,550,537	\$652,735	\$178,704
Designated for Deferred Maintenance	\$5,000,000	\$5,000,000	\$5,000,000

***Pathways Staffing**

Recognizing that the transformation of programs, services, and systems could not be achieved through the resources of a limited permanent staff, we installed a dual structure which involved adding temporary full-time staff, part-time staff, and provisional contractual staff to jumpstart a variety of the high priority initiatives. This dual structure allows the District to provide for adequate staffing levels while maintain flexibility as staffing needs change.

Projected Revenue for Fiscal Year 2019



Projected Expenditures for FY 2019

