

B. FINANCIAL STATEMENTS



WAYNE COUNTY COMMUNITY COLLEGE DISTRICT SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES FOR THE THREE YEARS ENDING JUNE 30, 2027 2025 PROJECTED, 2026 AND 2027 PROPOSED

	Projected 2024-2025	Proposed 2025-2026	Proposed 2026-2027
Revenues			
Tuition & Fees	\$29,160,685	\$30,035,506	\$30,636,217
State Appropriations	19,642,691	19,937,331	20,236,391
UAAL Payments	10,367,065	10,367,065	10,522,571
Property Taxes	94,500,000	96,862,500	98,799,750
Investment & other Revenue	7,840,650	8,311,163	8,560,499
Unrealized investment increase	4,500,000	2,000,000	1,000,000
Total Educational & General Revenues	\$166,011,091	\$167,513,565	\$169,755,428
Expenditures			
Operating & Personnel Services*	125,887,181	141,296,065	146,679,303
Equipment/ non -Capital Expenses	400,000	1,000,000	1,100,000
Pathways Themed Expenditures (IT, Community Outreach, Multi-Campus, etc.)	4,300,000	5,000,000	5,100,000
MPSERS pension / OPEB Liability Adjustment	4,400,000	5,000,000	5,000,000
Total Educational & General Expenditures	\$134,987,181	\$152,296,065	\$157,879,303
Net Increase/(Decrease) in General Fund Balance	31,023,910	15,217,500	11,876,125
Beginning General Fund Balance	131,062,268	162,086,178	177,303,678
Ending General Fund Balance	\$162,086,178	\$177,303,678	\$189,179,803
Capital Fund net decrease (Depreciation & other Exepnses net to investment income)	\$9,828,500	\$10,564,550	\$11,314,250
All Fund net increase	\$21,195,410	\$4,652,950	\$561,875
Designated for Deferred Maintenance	\$5,000,000	\$5,000,000	\$5,000,000

*Pathways Staffing

Recognizing that the transformation of programs, services, and systems could not be achieved through the resources of a limited permanent staff, we installed a dual structure which involved adding temporary full-time staff, part-time staff, and provisional contractual staff to jumpstart a variety of the high priority initiatives. This dual structure allows the District to provide for adequate staffing levels while maintain flexibility as staffing needs change.