



Wayne County Community College District

COURSE SYLLABUS

ECO 101 Principles of Economics I

CREDIT HOURS: 3.00

CONTACT HOURS: 45.00

COURSE DESCRIPTION:

This course is the study of macroeconomics. The following topics are discussed: operation of the national economy, unemployment, inflation, money and banking and international economic relations.

PREREQUISITES: NONE

EXPECTED COMPETENCIES:

Upon successful completion of this course the student will:

1. Understand the significance of the market system and the power and efficiency of the price mechanisms
2. Understand the components of the total income-spending stream and how the variables interact through individual and government decisions both domestically and globally
3. Recognize the probable impact of monetary and fiscal policies in changing the economic environment
4. Be familiar with the competing schools of macroeconomic theory

ASSESSMENT METHODS:

Student performance may be assessed by examination, quizzes, case studies, oral conversation, group discussion, oral presentations. The instructor reserves the option to employ one or more of these assessment methods during the course.

GRADING SCALE:

90%-100% = A
80%-89.9% = B
70%-79.9% = C
60%-69.9% = D
<60% = E